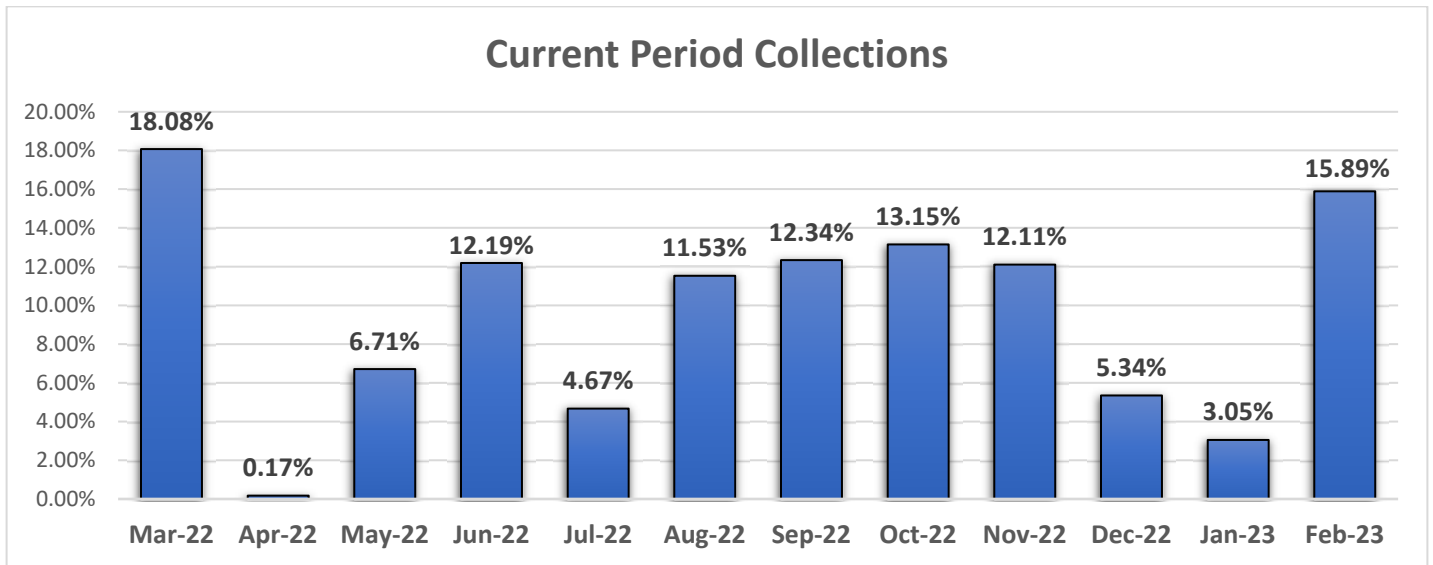




Collection Detail for Sales Tax	February 2023	February 2022	\$ Change	% Change
Current Period Collections	\$ 2,305,197	\$ 1,989,109	\$ 316,088	15.9%
Other Collections	45,180	70,641	(25,460)	-36.0%
Audit Collections	22,182	(38,526)	60,707	157.6%
Single Local Rate Collections:	28,248	22,435	5,813	25.9%
Service Fee	(48,016)	(40,873)	(7,143)	-17.5%
Retainage	8,818	18,444	(9,625)	-52.2%
Net Payment	\$ 2,361,609	\$ 2,021,229	\$ 340,380	16.8%

Current period collections provide a more accurate indicator to the City’s economic health. Current collections were up \$316,088, or 15.9%, compared to February 2022. See page 5 for definitions of line items.

The chart below shows the change in the current period collections compared to the same month in the prior year.



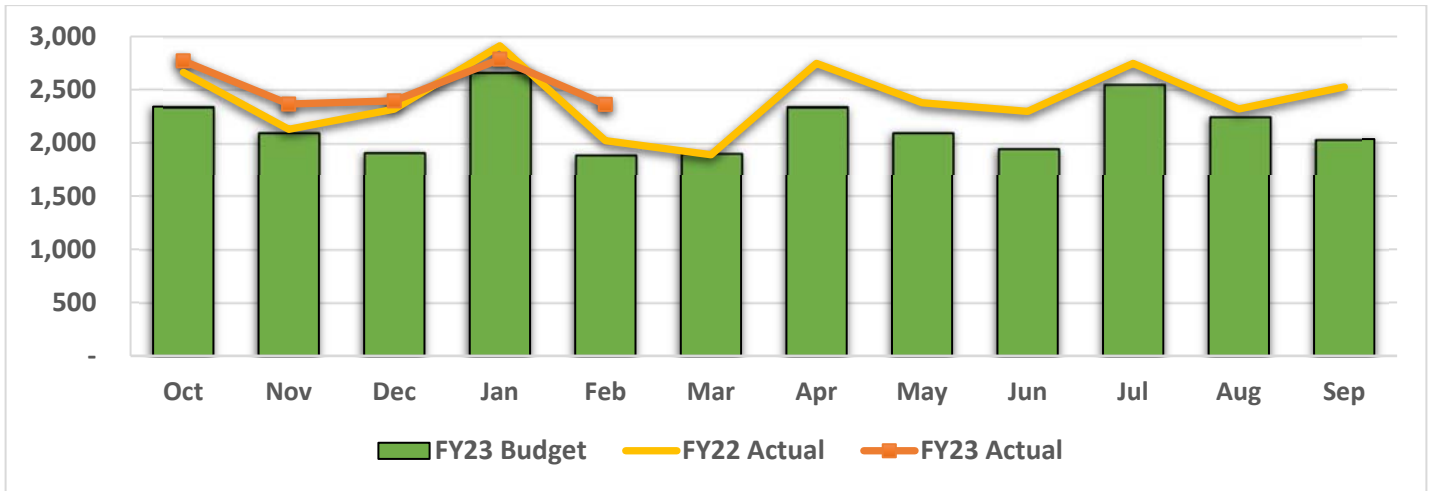
For FY2023, the City has collected \$12,674,000 in sales tax which is \$1,769,000, or 16.2%, more than the FY2023 budget of \$10,905,000 and \$635,000, or 5.3%, more than the FY2022 actual collections.

Budget Comparison to FY2022	FY2022 Actual	FY2023 Budget	FY2023 Actual
February	2,021,000	1,890,000	2,361,000
Year-to-Date	12,039,000	10,905,000	12,674,000

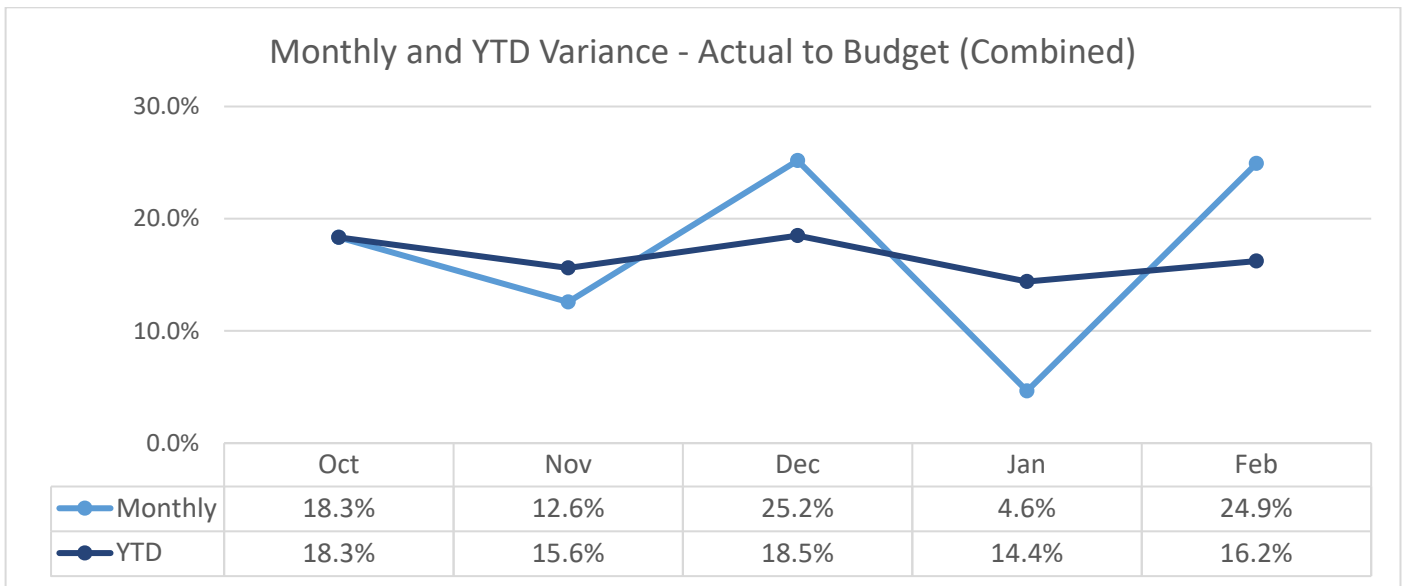
Year-to-Date Variance		
Over/(Under) FY2022 Actual	635,000	5.3%
Over/(Under) FY2023 Budget	1,769,000	16.2%



The following graph demonstrates how our trend compares to last year's actuals and budget.



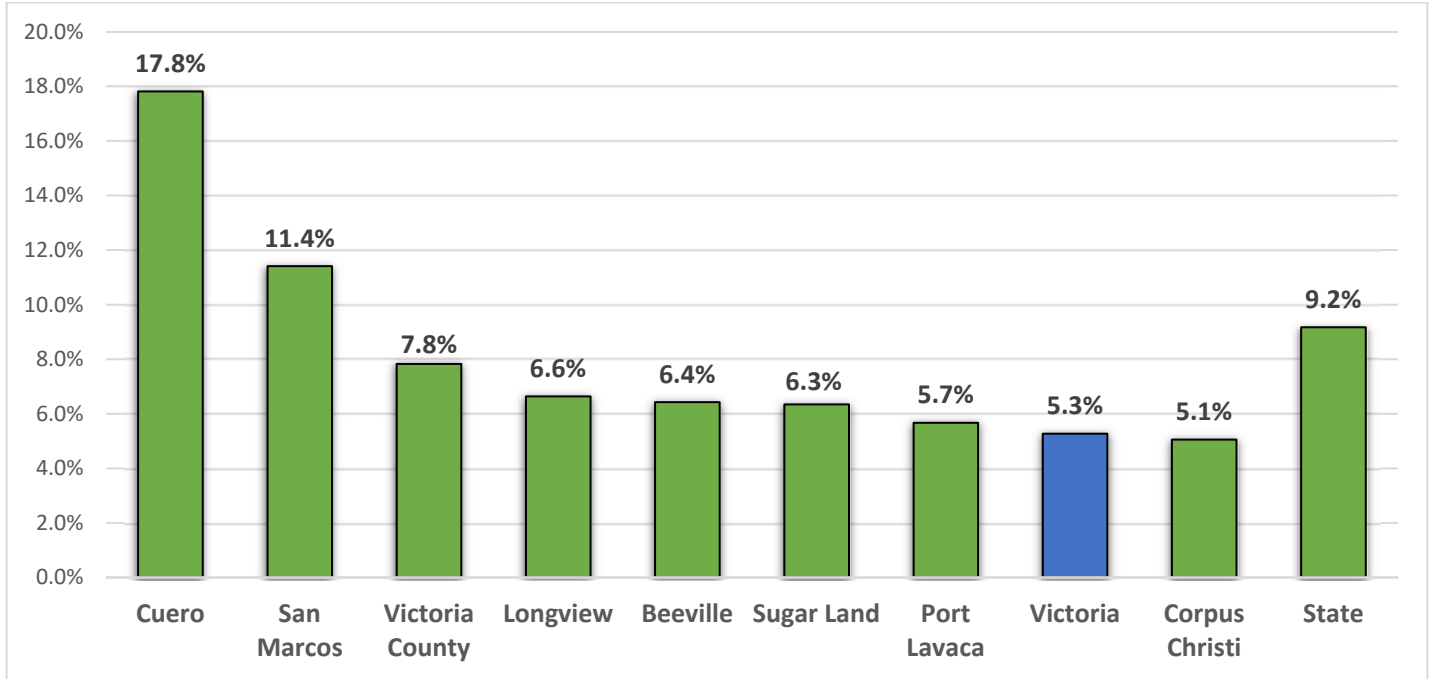
February collections are above the monthly budget by \$471,000, or 24.9%. The following graph provides the variance related to current monthly performance as compared to the budget.





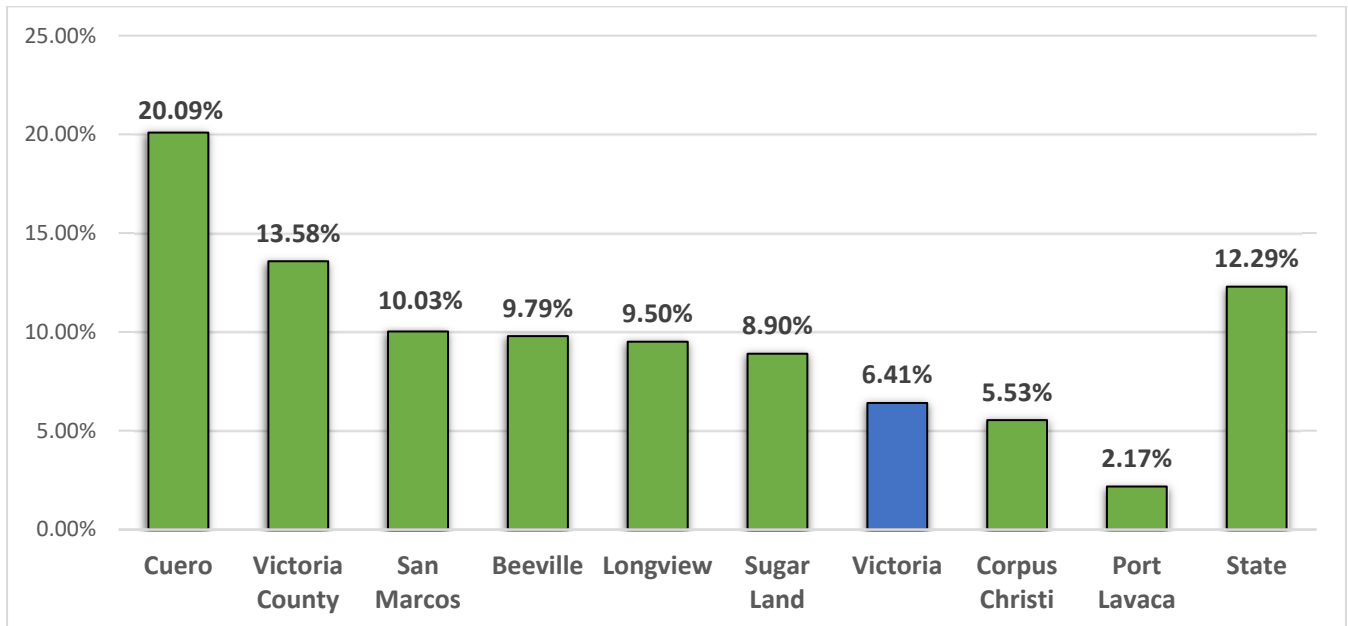
Compared to Other Cities

Year-to-date collections for Victoria are up 5.3% which is the second lowest variance of comparative cities/counties, and less than the State average.



Rolling 12-Month

The rolling 12-month percentage change for Victoria and comparative cities/counties is reflected in the graph below. Victoria’s rolling 12-month growth rate increased to 6.41%, the third lowest among the comparison cities/counties and below the State, for the period of April 2022 – March 2023.





Definitions

Components of Allocation Payments

Authority Code	Unique seven digit code assigned to each taxing jurisdiction. Cities start with a "2," transit authorities with a "3," counties with a "4," and SPDs with a "5."
Allocation Period	Month and year the payment was distributed to the city, county, special purpose district or transit authority
Total Collections	Total of the following five collection sources since the last allocation
<i>Prior Period Collections</i>	Collections from any original or amended returns whose due date was before the most recent return due date and collections of delinquent balances
<i>Current Period Collections</i>	Collections from the most recent return(s) due
<i>Future Period Collections</i>	Collections from returns not yet due
<i>Audit Collections</i>	Collections from audited periods
<i>Unidentified</i>	Occasional proportionate disbursements of local tax collected and remitted by businesses but not identified by specific location
<i>Single Local Rate Collections</i>	Proportionate share of disbursement of local tax collected and remitted by remote sellers opting to report local tax using the single local tax rate
(-) Service Fee	Two percent of the total collections retained by the state
(-) Current Retained	Two percent of the net total collections less the monthly service fee
(+) Prior Retained	Reimbursement of the amount retained in the previous month's allocation
(=) Net Payment	Payment amount

Source: <https://mycpa.cpa.state.tx.us/allocation/help>