



THE CITY OF VICTORIA  
OUTSTANDING UTILITY SYSTEM REVENUE  
SECURED DEBT SERVICE

APRIL 20, 2022

PREPARED BY



Capital  
Markets

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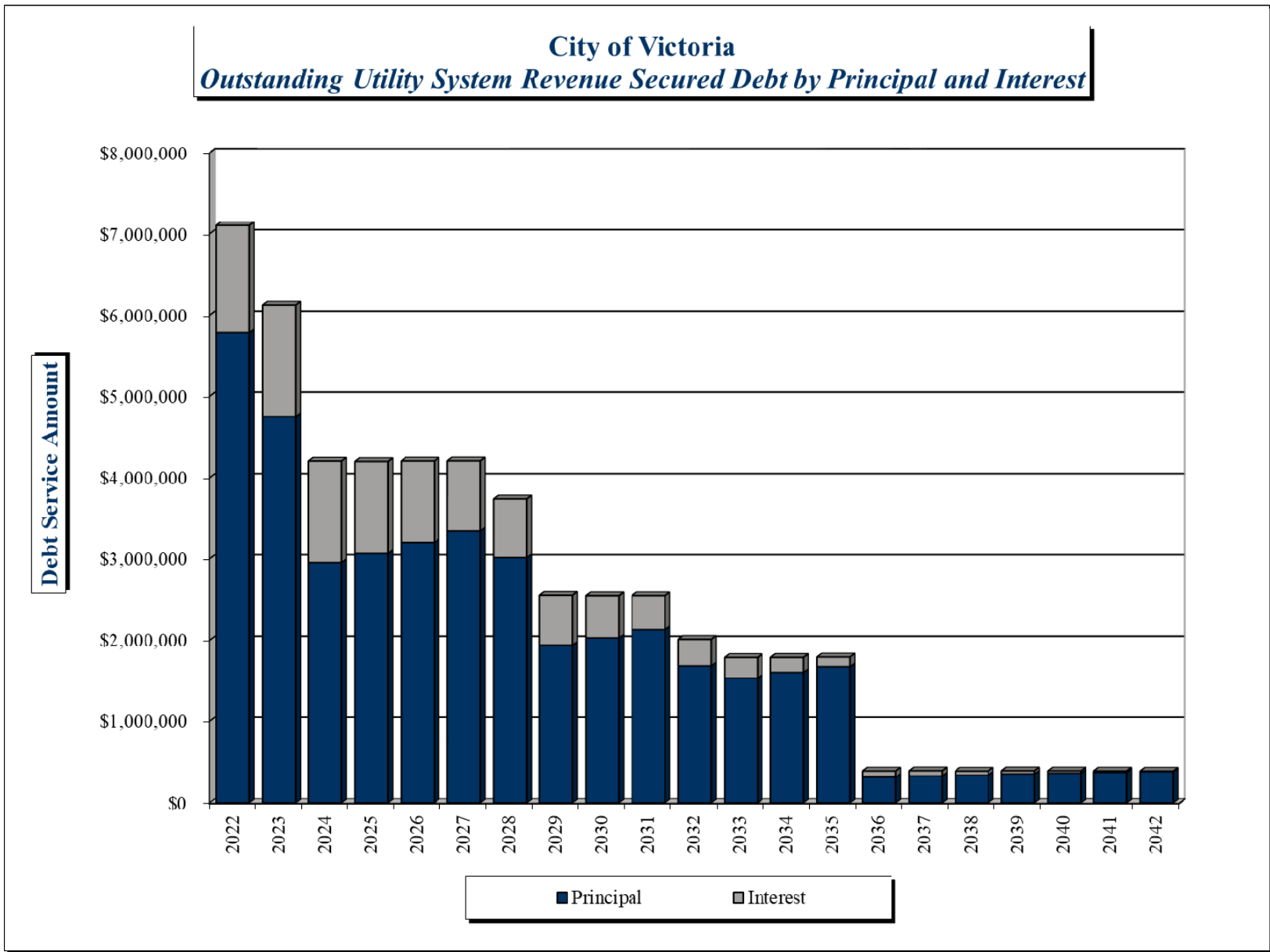
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**SECTION 1 - OUTSTANDING UTILITY SYSTEM REVENUE SECURED  
DEBT SERVICE BY PRINCIPAL AND INTEREST**

**City of Victoria**  
*Outstanding Utility System Revenue Secured Debt by Principal and Interest*



*Outstanding Annual Utility System Revenue Secured Debt Service  
by Principal and Interest*

Fiscal Year Ending	Principal	Interest	Total Debt Service
09/30/2022	\$ 5,785,000	\$ 1,319,603	\$ 7,104,603
09/30/2023	4,755,000	1,369,950	6,124,950
09/30/2024	2,955,000	1,247,350	4,202,350
09/30/2025	3,065,000	1,132,300	4,197,300
09/30/2026	3,205,000	999,175	4,204,175
09/30/2027	3,345,000	860,325	4,205,325
09/30/2028	3,015,000	724,150	3,739,150
09/30/2029	1,940,000	612,400	2,552,400
09/30/2030	2,030,000	517,150	2,547,150
09/30/2031	2,130,000	417,250	2,547,250
09/30/2032	1,685,000	327,525	2,012,525
09/30/2033	1,535,000	251,975	1,786,975
09/30/2034	1,605,000	182,900	1,787,900
09/30/2035	1,675,000	117,300	1,792,300
09/30/2036	315,000	77,500	392,500
09/30/2037	330,000	64,600	394,600
09/30/2038	340,000	51,200	391,200
09/30/2039	355,000	39,075	394,075
09/30/2040	365,000	28,275	393,275
09/30/2041	375,000	17,175	392,175
09/30/2042	385,000	5,775	390,775
<b>Total</b>	<b>\$ 41,190,000</b>	<b>\$ 10,362,953</b>	<b>\$ 51,552,953</b>

*Outstanding Semi-Annual Utility System Revenue Secured Debt Service by Principal and Interest*

Payment Date	Principal	Interest	Total Debt Service	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 5,785,000	\$ 660,155	\$ 6,445,155	
06/01/2022	-	659,448	659,448	\$ 7,104,603
12/01/2022	4,755,000	721,350	5,476,350	
06/01/2023	-	648,600	648,600	6,124,950
12/01/2023	2,955,000	648,600	3,603,600	
06/01/2024	-	598,750	598,750	4,202,350
12/01/2024	3,065,000	598,750	3,663,750	
06/01/2025	-	533,550	533,550	4,197,300
12/01/2025	3,205,000	533,550	3,738,550	
06/01/2026	-	465,625	465,625	4,204,175
12/01/2026	3,345,000	465,625	3,810,625	
06/01/2027	-	394,700	394,700	4,205,325
12/01/2027	3,015,000	394,700	3,409,700	
06/01/2028	-	329,450	329,450	3,739,150
12/01/2028	1,940,000	329,450	2,269,450	
06/01/2029	-	282,950	282,950	2,552,400
12/01/2029	2,030,000	282,950	2,312,950	
06/01/2030	-	234,200	234,200	2,547,150
12/01/2030	2,130,000	234,200	2,364,200	
06/01/2031	-	183,050	183,050	2,547,250
12/01/2031	1,685,000	183,050	1,868,050	
06/01/2032	-	144,475	144,475	2,012,525
12/01/2032	1,535,000	144,475	1,679,475	
06/01/2033	-	107,500	107,500	1,786,975
12/01/2033	1,605,000	107,500	1,712,500	
06/01/2034	-	75,400	75,400	1,787,900
12/01/2034	1,675,000	75,400	1,750,400	
06/01/2035	-	41,900	41,900	1,792,300
12/01/2035	315,000	41,900	356,900	
06/01/2036	-	35,600	35,600	392,500
12/01/2036	330,000	35,600	365,600	
06/01/2037	-	29,000	29,000	394,600
12/01/2037	340,000	29,000	369,000	
06/01/2038	-	22,200	22,200	391,200

## CITY OF VICTORIA

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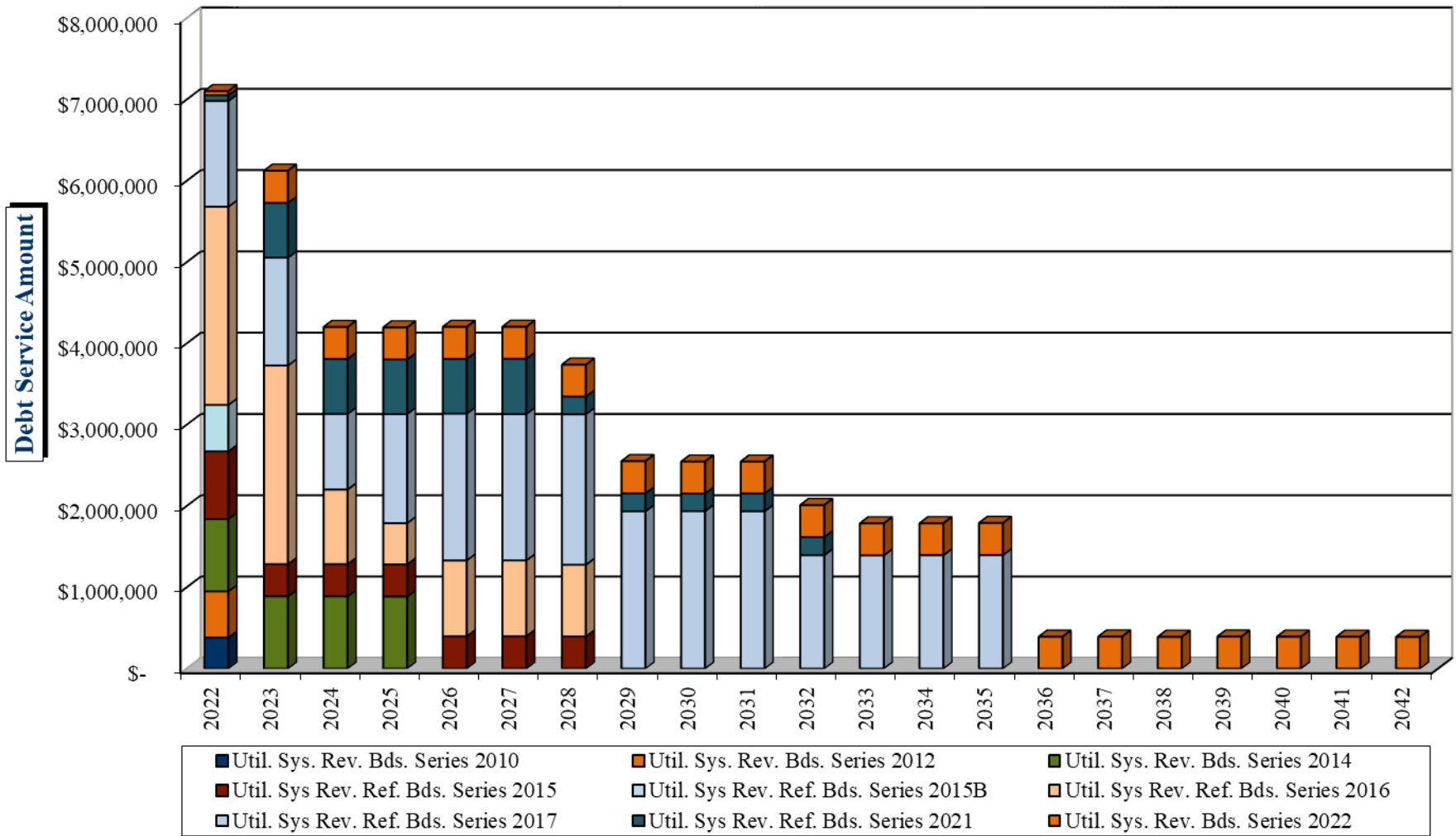
12/01/2038	\$	355,000	\$	22,200	\$	377,200	
06/01/2039		-		16,875		16,875	\$ 394,075
12/01/2039		365,000		16,875		381,875	
06/01/2040		-		11,400		11,400	393,275
12/01/2040		375,000		11,400		386,400	
06/01/2041		-		5,775		5,775	392,175
12/01/2041		385,000		5,775		390,775	390,775
<b>Total</b>	<b>\$</b>	<b>41,190,000</b>	<b>\$</b>	<b>10,362,953</b>	<b>\$</b>	<b>51,552,953</b>	<b>\$ 51,552,953</b>



**SECTION 2 - OUTSTANDING UTILITY SYSTEM REVENUE SECURED  
DEBT SERVICE BY SERIES**



**City of Victoria**  
*Outstanding Utility System Revenue Secured Debt by Series*



*City of Victoria*  
*Outstanding Utility System Revenue Secured Debt Service by Series*

FYE 9/30	Util. Sys. Rev. Bds. Series 2010	Util. Sys. Rev. Bds. Series 2012	Util. Sys. Rev. Bds. Series 2014	Util. Sys Rev. Ref. Bds. Series 2015	Util. Sys Rev. Ref. Bds. Series 2015B	Util. Sys Rev. Ref. Bds. Series 2016	Util. Sys Rev. Ref. Bds. Series 2017	Util. Sys Rev. Ref. Bds. Series 2021	Util. Sys. Rev. Bds. Series 2022	TOTAL
2022	\$ 382,500	\$ 568,400	\$ 888,750	\$ 833,350	\$ 571,200	\$ 2,438,250	\$ 1,300,525	\$ 70,980	\$ 50,648	\$ 7,104,603
2023	-	-	889,125	397,150	-	2,443,050	1,326,400	673,500	395,725	6,124,950
2024	-	-	888,875	397,100	-	917,300	930,275	676,950	391,850	4,202,350
2025	-	-	886,625	396,750	-	506,500	1,342,650	672,175	392,600	4,197,300
2026	-	-	-	399,200	-	931,700	1,806,400	674,025	392,850	4,204,175
2027	-	-	-	399,300	-	932,200	1,801,025	680,200	392,600	4,205,325
2028	-	-	-	395,850	-	882,300	1,851,400	217,750	391,850	3,739,150
2029	-	-	-	-	-	-	1,935,025	221,900	395,475	2,552,400
2030	-	-	-	-	-	-	1,937,775	215,900	393,475	2,547,150
2031	-	-	-	-	-	-	1,936,525	219,750	390,975	2,547,250
2032	-	-	-	-	-	-	1,395,025	223,300	394,200	2,012,525
2033	-	-	-	-	-	-	1,393,775	-	393,200	1,786,975
2034	-	-	-	-	-	-	1,396,100	-	391,800	1,787,900
2035	-	-	-	-	-	-	1,397,400	-	394,900	1,792,300
2036	-	-	-	-	-	-	-	-	392,500	392,500
2037	-	-	-	-	-	-	-	-	394,600	394,600
2038	-	-	-	-	-	-	-	-	391,200	391,200
2039	-	-	-	-	-	-	-	-	394,075	394,075
2040	-	-	-	-	-	-	-	-	393,275	393,275
2041	-	-	-	-	-	-	-	-	392,175	392,175
2042	-	-	-	-	-	-	-	-	390,775	390,775
<b>Total</b>	<b>\$ 382,500</b>	<b>\$ 568,400</b>	<b>\$ 3,553,375</b>	<b>\$ 3,218,700</b>	<b>\$ 571,200</b>	<b>\$ 9,051,300</b>	<b>\$ 21,750,300</b>	<b>\$ 4,546,430</b>	<b>\$ 7,910,748</b>	<b>\$ 51,552,953</b>

*Utility System Revenue Bonds,  
Series 2010*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 375,000	\$ 7,500	\$ 382,500	\$ 382,500
<b>Total</b>	<b>\$ 375,000</b>	<b>\$ 7,500</b>	<b>\$ 382,500</b>	<b>\$ 382,500</b>

**Call Option: Bonds maturing on December 1, 2021 are callable in whole or in part on any date @ par.**



*Utility System Revenue Bonds,  
Series 2012*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 560,000	\$ 8,400	\$ 568,400	\$ 568,400
<b>Total</b>	<b>\$ 560,000</b>	<b>\$ 8,400</b>	<b>\$ 568,400</b>	<b>\$ 568,400</b>

**Call Option: Non-Callable.**

*Utility System Revenue Bonds,  
Series 2014*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 750,000	\$ 76,875	\$ 826,875	
06/01/2022	-	61,875	61,875	\$ 888,750
12/01/2022	785,000	61,875	846,875	
06/01/2023	-	42,250	42,250	889,125
12/01/2023	825,000	42,250	867,250	
06/01/2024	-	21,625	21,625	888,875
12/01/2024	865,000	21,625	886,625	886,625
<b>Total</b>	<b>\$ 3,225,000</b>	<b>\$ 328,375</b>	<b>\$ 3,553,375</b>	<b>\$ 3,553,375</b>

**Call Option: Bonds maturing on December 1, 2024 and thereafter are callable in whole or in part on any date beginning December 1, 2023 @ par.**

*Utility System Revenue Refunding Bonds,  
Series 2015*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 750,000	\$ 47,300	\$ 797,300	
06/01/2022	-	36,050	36,050	\$ 833,350
12/01/2022	330,000	36,050	366,050	
06/01/2023	-	31,100	31,100	397,150
12/01/2023	340,000	31,100	371,100	
06/01/2024	-	26,000	26,000	397,100
12/01/2024	350,000	26,000	376,000	
06/01/2025	-	20,750	20,750	396,750
12/01/2025	365,000	20,750	385,750	
06/01/2026	-	13,450	13,450	399,200
12/01/2026	380,000	13,450	393,450	
06/01/2027	-	5,850	5,850	399,300
12/01/2027	390,000	5,850	395,850	395,850
<b>Total</b>	<b>\$ 2,905,000</b>	<b>\$ 313,700</b>	<b>\$ 3,218,700</b>	<b>\$ 3,218,700</b>

**Call Option: Bonds maturing on December 1, 2025 and thereafter are callable in whole or in part on any date beginning December 1, 2024 @ par.**

*Utility System Revenue Refunding Bonds,  
Series 2015B*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 560,000	\$ 11,200	\$ 571,200	\$ 571,200
<b>Total</b>	<b>\$ 560,000</b>	<b>\$ 11,200</b>	<b>\$ 571,200</b>	<b>\$ 571,200</b>

**Call Option: Non-callable.**



*Utility System Revenue Refunding Bonds,  
Series 2016*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 2,235,000	\$ 112,800	\$ 2,347,800	
06/01/2022	-	90,450	90,450	\$ 2,438,250
12/01/2022	2,285,000	90,450	2,375,450	
06/01/2023	-	67,600	67,600	2,443,050
12/01/2023	790,000	67,600	857,600	
06/01/2024	-	59,700	59,700	917,300
12/01/2024	395,000	59,700	454,700	
06/01/2025	-	51,800	51,800	506,500
12/01/2025	845,000	51,800	896,800	
06/01/2026	-	34,900	34,900	931,700
12/01/2026	880,000	34,900	914,900	
06/01/2027	-	17,300	17,300	932,200
12/01/2027	865,000	17,300	882,300	882,300
<b>Total</b>	<b>\$ 8,295,000</b>	<b>\$ 756,300</b>	<b>\$ 9,051,300</b>	<b>\$ 9,051,300</b>

**Call Option: Non-callable.**



*Utility System Revenue Refunding Bonds,  
Series 2017*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021	\$ 555,000	\$ 379,700	\$ 934,700	
06/01/2022	-	365,825	365,825	\$ 1,300,525
12/01/2022	610,000	365,825	975,825	
06/01/2023	-	350,575	350,575	1,326,400
12/01/2023	235,000	350,575	585,575	
06/01/2024	-	344,700	344,700	930,275
12/01/2024	670,000	344,700	1,014,700	
06/01/2025	-	327,950	327,950	1,342,650
12/01/2025	1,180,000	327,950	1,507,950	
06/01/2026	-	298,450	298,450	1,806,400
12/01/2026	1,235,000	298,450	1,533,450	
06/01/2027	-	267,575	267,575	1,801,025
12/01/2027	1,350,000	267,575	1,617,575	
06/01/2028	-	233,825	233,825	1,851,400
12/01/2028	1,505,000	233,825	1,738,825	
06/01/2029	-	196,200	196,200	1,935,025
12/01/2029	1,585,000	196,200	1,781,200	
06/01/2030	-	156,575	156,575	1,937,775
12/01/2030	1,665,000	156,575	1,821,575	
06/01/2031	-	114,950	114,950	1,936,525
12/01/2031	1,195,000	114,950	1,309,950	
06/01/2032	-	85,075	85,075	1,395,025
12/01/2032	1,255,000	85,075	1,340,075	
06/01/2033	-	53,700	53,700	1,393,775
12/01/2033	1,315,000	53,700	1,368,700	
06/01/2034	-	27,400	27,400	1,396,100
12/01/2034	1,370,000	27,400	1,397,400	1,397,400
<b>Total</b>	<b>\$ 15,725,000</b>	<b>\$ 6,025,300</b>	<b>\$ 21,750,300</b>	<b>\$ 21,750,300</b>

**Call Option: Bonds maturing on December 1, 2028 and thereafter are callable in whole or in part on any date beginning December 1, 2027 @ par.**

*Utility System Revenue Refunding Bonds,  
Series 2021*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
12/01/2021		\$ 16,380	\$ 16,380	
06/01/2022		54,600	54,600	\$ 70,980
12/01/2022	\$ 570,000	54,600	624,600	
06/01/2023	-	48,900	48,900	673,500
12/01/2023	585,000	48,900	633,900	
06/01/2024	-	43,050	43,050	676,950
12/01/2024	595,000	43,050	638,050	
06/01/2025	-	34,125	34,125	672,175
12/01/2025	615,000	34,125	649,125	
06/01/2026	-	24,900	24,900	674,025
12/01/2026	640,000	24,900	664,900	
06/01/2027	-	15,300	15,300	680,200
12/01/2027	190,000	15,300	205,300	
06/01/2028	-	12,450	12,450	217,750
12/01/2028	200,000	12,450	212,450	
06/01/2029	-	9,450	9,450	221,900
12/01/2029	200,000	9,450	209,450	
06/01/2030	-	6,450	6,450	215,900
12/01/2030	210,000	6,450	216,450	
06/01/2031	-	3,300	3,300	219,750
12/01/2031	220,000	3,300	223,300	223,300
<b>Total</b>	<b>\$ 4,025,000</b>	<b>\$ 521,430</b>	<b>\$ 4,546,430</b>	<b>\$ 4,546,430</b>

**Call Option: Non-callable.**

*Utility System Revenue Bonds,  
Series 2022*

Payment Date	Principal	Interest	Total P + I	Fiscal Year Ending 9/30 Debt Service
06/01/2022		\$ 50,648	\$ 50,648	\$ 50,648
12/01/2022	\$ 175,000	112,550	287,550	
06/01/2023	-	108,175	108,175	395,725
12/01/2023	180,000	108,175	288,175	
06/01/2024	-	103,675	103,675	391,850
12/01/2024	190,000	103,675	293,675	
06/01/2025	-	98,925	98,925	392,600
12/01/2025	200,000	98,925	298,925	
06/01/2026	-	93,925	93,925	392,850
12/01/2026	210,000	93,925	303,925	
06/01/2027	-	88,675	88,675	392,600
12/01/2027	220,000	88,675	308,675	
06/01/2028	-	83,175	83,175	391,850
12/01/2028	235,000	83,175	318,175	
06/01/2029	-	77,300	77,300	395,475
12/01/2029	245,000	77,300	322,300	
06/01/2030	-	71,175	71,175	393,475
12/01/2030	255,000	71,175	326,175	
06/01/2031	-	64,800	64,800	390,975
12/01/2031	270,000	64,800	334,800	
06/01/2032	-	59,400	59,400	394,200
12/01/2032	280,000	59,400	339,400	
06/01/2033	-	53,800	53,800	393,200
12/01/2033	290,000	53,800	343,800	
06/01/2034	-	48,000	48,000	391,800
12/01/2034	305,000	48,000	353,000	
06/01/2035	-	41,900	41,900	394,900
12/01/2035	315,000	41,900	356,900	
06/01/2036	-	35,600	35,600	392,500
12/01/2036	330,000	35,600	365,600	
06/01/2037	-	29,000	29,000	394,600
12/01/2037	340,000	29,000	369,000	
06/01/2038	-	22,200	22,200	391,200

**CITY OF VICTORIA**

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12/01/2038	\$	355,000	\$	22,200	\$	377,200	
06/01/2039		-		16,875		16,875	\$ 394,075
12/01/2039		365,000		16,875		381,875	
06/01/2040		-		11,400		11,400	393,275
12/01/2040		375,000		11,400		386,400	
06/01/2041		-		5,775		5,775	392,175
12/01/2041		385,000		5,775		390,775	390,775
<b>Total</b>	<b>\$</b>	<b>5,520,000</b>	<b>\$</b>	<b>2,390,748</b>	<b>\$</b>	<b>7,910,748</b>	<b>\$ 7,910,748</b>

**Call Option: Bonds maturing on December 1, 2032 and thereafter are callable in whole or in part on any date beginning December 1, 2031 @ par.**

